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Project Risk Management PM07.00

January, February 2019, Tbilisi, Georgia
Holiday Inn Hotel



Overview

In a world where volatility, uncertainty, complexity and ambiguity are becoming increasingly the norm, businesses are required to be able to navigate all sorts of risks. Impactful risk management has become a sustainable competitive advantage for companies worldwide. This intensive program will allow you to gain confidence and master the ability to diligently manage risks by taking the appropriate actions in due course. This training program will challenge you to think creatively about both opportunities and threats; it will compel you to overturn existing patterns; it will ultimately make you and your organization more competitive and sustainable.

Our experienced team will guide you and your international peers towards the development of a genuine risk management culture. You will learn practical ways to measure and hedge risks applicable to your business organization, enabling powerful business decision making and an ability to tackle miscellaneous types of risk.



Prerequisites

- Basic understanding of project management
- Basic quantitative skills

Course Methodology

- The course uses a mix of interactive techniques, such as brief presentations and group exercises. The course also includes qualitative and quantitative analysis of risks via case studies and/or individual/team exercises.

Learning Objectives

At the end of this class, participants should be able to:

- Understand project and non-project risks from both a theoretical and practical point of view
- Describe the relationship between risks, assumptions and issues
- Identify risks through various data gathering techniques
- Analyze potential risks and determine which ones to prioritize
- Plan appropriate risk responses using miscellaneous techniques and methodologies
- Monitor and control known risks, and continually assess projects to identify new risks
- Identify the limitations and the positive role of risk management in real-life situations
- Be able to understand and explain current risk management best practices

Who Should Attend

This short and practical program is particularly adapted for those seeking to understand the fundamentals of risk management or those seeking to become more accomplished risk professionals. Senior professionals engaged with any aspect of risk management looking to blend management skills with quantitative risk strategies to broaden their risk management abilities.

- Any stakeholders, business leaders, executives and managers that have an interest in business and/or project risks
- Project directors, project managers and project team members
- Risk and opportunity managers, Risk officers, PMO members

Professional Development Units (PDUs)

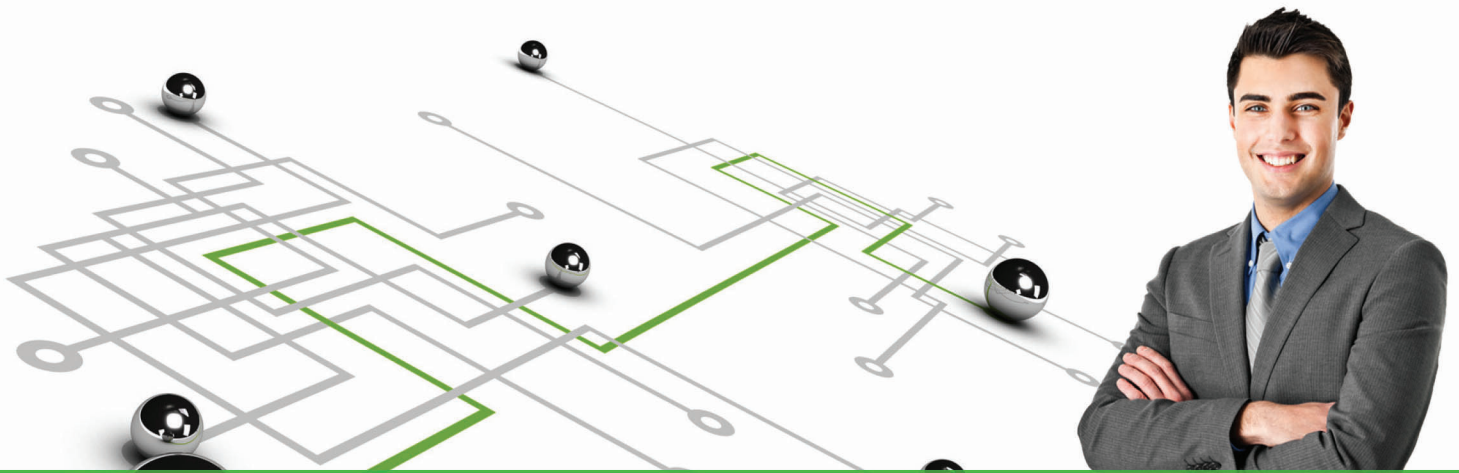


16 Total PDUs

(14 Technical, 1 Leadership, 1 Strategic)

TenStep - Provider ID #1774 - is a Registered Education Provider (R.E.P) with the Project Management Institute (PMI®)

TenStep Georgia is authorized to issue Category 3 Professional Development Units (PDUs) that can qualify for all PMI® credentials



Course Outline

Part 1. Project Risk Management Concepts and Overview

- Risk overview and definition
- Business, operational and project risks
- Individual risk and project risk
- Project risk management objective
- Risks, assumptions and issues

Part 2. Risk Management Planning

- The purpose and objective of risk management planning
- Critical success factor for risk management planning
- Risk management plan: content and framework, tools and techniques

Part 3. Risk Identification

- The purpose and objective of risk identification
- Inherent risks and project risks
- Cause – risk- effect, a well-defined risk
- Critical success factor for risk management planning
- Risk register content, tools and techniques for risk identification

Part 4.1. Risk Analysis (Qualitative Method)

- The purpose and objective of a qualitative risk analysis
- Critical success factor for a qualitative risk analysis
- Probability and impact matrix
- Assumption testing
- Tools and techniques for qualitative risk analysis

Part 4.2. Risk Analysis (Quantitative Method)

- The purpose and objective of quantitative risk analysis
- Critical success factor for quantitative analysis
- Modeling and Monte Carlo simulation
- Expected monetary value (EMV)
- Contingency budget and decision trees
- Tools and techniques for quantitative risk analysis

Part 5. Risk Response Planning

- The purpose and objective of risk response planning
- Critical success factor for risk response planning
- Risk response strategies for opportunities and threats
- Risk response plan, contingency plan and fall back plan
- Secondary risks and residual risk
- Tools and techniques for risk response planning

Part 6. Risk Monitoring and Controlling

- The purpose and objective of risk monitoring and control
- Critical success factor for risk monitoring and control
- Managing contingency reserve
- Risk review, risk assessment and risk audit
- Tools and techniques for risk monitoring and controlling



Class Duration

• 2 Days, 16 Hours

About the Trainers



Mourad EL Yaalaoui, is a seasoned business executive leader with extensive finance, commercial/legal, tendering and project execution experience of highly capitalized EPC projects and demonstrable leadership in the management consulting services industry. Mourad has a thorough expertise in risk management as a practitioner in the energy and consulting services industries.

Mourad EL Yəalaoui

- PMP Certification, Project Management Institute, USA
- Risk Management Expert Certification, General Electric
- Agile Project Management Certification, George Washington University, School of Business, USA
- Leading Complex Projects Certification, George Washington University, School of Business, USA
- TenStep Project Manager (TSPM™) certification, TenStep Academy, USA



Nahavandi has 15 years' experience as an instructor and consultant on project/program management competency development, risk management, building and running PMOs, program management, portfolio management, program governance, and PMO outsourcing.

Mohammad Nahavandi

Managing Director, TenStep Georgia

- Master's Degree in Project Management
- PMP® Certification, Project Management Institute, USA
- RMP® Certification, Project Management Institute, USA
- TenStep Project Manager (TSPM™) certification, TenStep Academy, USA

Course Fee

Early Bird before 1th January 2019	3450 GEL
After 1th of January 2019	3750 GEL
PMI Tbilisi Chapter Member Discount	5%
Group Discount	5.00% for 3 to 4 people
	10.00% for 5 to 9 people
	15.00% for 10 and above people